

Client Fact Sheet - Change of Underwriter

The Insurer of your Sports Underwriting Australia policy is changing

About the change of insurer

Sports Underwriting Australia ('SUA') has entered into an underwriting agreement with AIG Australia Limited. Under the agreement, from 1 April 2017 SUA will distribute its policies as an agent on behalf of the insurer, AIG Australia Limited, ABN 93 004 727 753, AFSL 381686 (AIG).

How does the change of insurer affect my policy?

Great Lakes Reinsurance SE will not be the insurer for all SUA policies incepting on and after 1 April 2017. SUA will continue to distribute its insurance policies, but they will be insured by AIG.

What happens in the interim?

Great Lakes Reinsurance SE remains the insurer for new and renewing policies incepting up to and including 31 March 2017.

Who is AIG?

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. (AIG Inc.) AIG Inc. is a leading international insurance organisation serving customers in more than 100 countries and jurisdictions. AIG Inc. companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG Inc. companies are leading providers of life insurance and retirement services in the United States. AIG Inc. common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Will there be any changes to my policy coverage?

Your new SUA insurance policy contains some changes to coverage. We recommend that you read the new policy insured by AIG to ensure that it meets your insurance needs.

Will there be an increase to my policy premium?

Any change in your policy premium is not as a result of our arrangement with AIG. Any premium increases reflect rising inflation, increased reinsurance costs or other underwriting consideration (for example, claims history).

Who will handle claims?

Your claims will continue to be lodged through your intermediary and managed by dedicated SUA claims teams.

Do I need to provide any additional information to my broker?

Due to the change of underwriter to AIG, SUA is unable to rely on duty of disclosure statements previously provided by you. In order to provide you with coverage under the new SUA policy we require you to inform your intermediary if any of the information previously provided is incorrect.

If there is anything you need to disclose in accordance with your obligations, please contact your intermediary immediately.

What happens to my personal information?

We will disclose your personal information to AIG, if you do not inform your broker that we may not disclose your personal information, in accordance with our Privacy Policy located on our website www.sportsunderwriting.com.au. If you would like more information, please refer to your policy wording or contact our Privacy Officer whose details are contained in our Privacy Policy.

For further information, please contact your intermediary.